



KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director

Perimeter Park West ▾ 1260 Louisville Road ▾ Frankfort, Kentucky 40601
kyret.ky.gov ▾ Phone: 502-696-8800 ▾ Fax: 502-696-8822



MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: October 6, 2014

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees will hold Special Called Meetings on Thursday, October 23, 2014 at 8:30 a.m. and Friday, October 24, 2014 at 8:30 a.m. for the purpose of conducting the business set forth on the attached agendas. Portions of these meeting may be held in closed session pursuant to KRS 61.810(1)(m).

The meetings will be held at the Embassy Suites RiverCenter, 10 East River Boulevard, Covington, Kentucky 41011

cc: All Board Members
All KRS Staff
Meeting Notification Lists

**KENTUCKY RETIREMENT SYSTEMS
BOARD RETREAT**

October 23, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA

8:30 – 8:35 **Roll Call**

8:35 – 8:45 **Opening Remarks by Chair / Review of Agenda**

*Tommy Elliott
Chair, KRS Board of Trustees*

8:45 – 9:45 **KRS Medicare Eligible Health Insurance Update**

*Stephanie Heller, MBA, PMP
Senior Account Executive, Humana*

*Connie Pettyjohn
Director, KRS Retiree Health Care Division*

9:45 – 10:45 **KRS Staff Updates**

*Connie Davis, Internal Audit Director
David Peden, Chief Investment Officer
Karen Roggenkamp, Chief Operations Officer
Rebecca “Becky” Stephens, Chief Benefits Officer
Brian Thomas, General Counsel*

10:45 – 11:00 **Break**

11:00 – 12:00 **Executive Branch Ethics Presentation**

*John Steffen
Executive Director, Executive Branch Ethics Commission*

12:00 – 1:00 **Lunch**

**KENTUCKY RETIREMENT SYSTEMS
BOARD RETREAT**

October 23, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA (Continued)

- 1:00 – 2:00** **What is an Asset/Liability Modeling Study?**
- Tony Johnson*
Director of Midwest Consulting, R.V. Kuhns
- 2:00 – 3:00** **The Role of Alternative Investments in a Public Pension Plan Portfolio**
- Girish Reddy*
Member & Co-Head of Hedge Funds, KKR Prisma
- 3:00– 3:15** **Break**
- 3:15 – 4:15** **Information Security**
- Mark McChesney*
KRS Information Security Officer
- 4:15 – 4:45** **Discussion of Future KRS Board Meeting Schedule
Wrap Up/Adjourn**
- 5:30** **KRS Board Dinner**

**KENTUCKY RETIREMENT SYSTEMS
BOARD RETREAT**

October 24, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA

8:30 – 8:35 **Roll Call**

8:35 – 10:00 **Actuarial Concepts and Issues**

*Todd Green, ASA, MAAA, FCA
Principal and Consulting Actuary, Cavanaugh Macdonald*

10:00 – 10:15 **Break**

10:15 – 11:15 **Legal, Legislative and Other KRS Issues Discussion**

*Bill Thielen
KRS Executive Director*

*Brian Thomas
KRS General Counsel*

11:15 – 12:15 **Trustee Fiduciary Responsibility**

*Mark W. Sciscoe
Partner, Ice Miller, LLC*

*Mary Beth Braitman
Partner, Ice Miller, LLC*

12:15 – 12:30 **Wrap Up/Adjourn**

12:30 **Lunch**