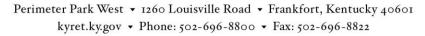


KENTUCKY RETIREMENT SYSTEMS

William A. Thielen, Executive Director





MEMORANDUM

TO: State News Media

FROM: Kentucky Retirement Systems

DATE: October 6, 2014

SUBJECT: Notice of Meeting

The Kentucky Retirement Systems Board of Trustees will hold Special Called Meetings on Thursday, October 23, 2014 at 8:30 a.m. and Friday, October 24, 2014 at 8:30 a.m. for the purpose of conducting the business set forth on the attached agendas. Portions of these meeting may be held in closed session pursuant to KRS 61.810(1)(m).

The meetings will be held at the Embassy Suites RiverCenter, 10 East River Boulevard, Covington, Kentucky 41011

cc: All Board Members All KRS Staff

Meeting Notification Lists

KENTUCKY RETIREMENT SYSTEMS BOARD RETREAT

October 23, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA

	AGENDA
8:30 – 8:35	Roll Call
8:35 – 8:45	Opening Remarks by Chair / Review of Agenda
	Tommy Elliott Chair, KRS Board of Trustees
8:45 – 9:45	KRS Medicare Eligible Health Insurance Update
	Stephanie Heller, MBA, PMP
	Senior Account Executive, Humana
	Connie Pettyjohn
	Director, KRS Retiree Health Care Division
9:45 – 10:45	KRS Staff Updates
	Connie Davis, Internal Audit Director
	David Peden, Chief Investment Officer
	Karen Roggenkamp, Chief Operations Officer
	Rebecca "Becky" Stephens, Chief Benefits Officer Brian Thomas, General Counsel
10:45 – 11:00	Break
11:00 – 12:00	Executive Branch Ethics Presentation
	John Steffen
	Executive Director, Executive Branch Ethics Commission

12:00 - 1:00

Lunch

KENTUCKY RETIREMENT SYSTEMS BOARD RETREAT

October 23, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA (Continued)

1:00 - 2:00	What is an Asset/Liability Modeling Study?
	Tony Johnson Director of Midwest Consulting, R.V. Kuhns
2:00 – 3:00	The Role of Alternative Investments in a Public Pension Plan Portfolio
	Girish Reddy Member & Co-Head of Hedge Funds, KKR Prisma
3:00-3:15	Break
3:15 – 4:15	Information Security
	Mark McChesney KRS Information Security Officer
4:15 – 4:45	Discussion of Future KRS Board Meeting Schedule Wrap Up/Adjourn
5:30	KRS Board Dinner

KENTUCKY RETIREMENT SYSTEMS BOARD RETREAT

October 24, 2014, 8:30 a.m. EDT
The Embassy Suites Hotel
10 East RiverCenter Boulevard, Covington, Kentucky 41011

AGENDA

	AGENDA
8:30 – 8:35	Roll Call
8:35 – 10:00	Actuarial Concepts and Issues
	Todd Green, ASA, MAAA, FCA Principal and Consulting Actuary, Cavanaugh Macdonald
10:00 – 10:15	Break
10:15 – 11:15	Legal, Legislative and Other KRS Issues Discussion
	Bill Thielen KRS Executive Director
	Brian Thomas KRS General Counsel
11:15 – 12:15	Trustee Fiduciary Responsibility
	Mark W. Sciscoe Partner, Ice Miller, LLC
	Mary Beth Braitman Partner, Ice Miller, LLC
12:15 – 12:30	Wrap Up/Adjourn
12:30	Lunch